

Understanding Stakeholders and Assessing Their Impact

Stakeholders are all the people who have a defined interest in your product or service and have an impact on its success. They are not just the customers but also those who provide resources and services. A key part of product management is to identify the stakeholders and their needs and then work with them to ensure that your product will be successful.



- Step1: Have your team read the getAbstract summary of Managing for Stakeholders. To access the summary, click on the book cover.
- **Step 2:** Schedule a team meeting to discuss the questions below.
- **Step 3:** Have a discussion with your team.

"Strategic thinking needs to be transformed into stakeholder thinking and thinking about the enterprise as a whole."

R Edward Freeman

Author - Managing for Stakeholders.

Discussion Questions

- 1. How often do you interact with your stakeholders?
- 2. What is the best way to build stakeholder relationships?
- 3. What are some things you have done to get to know your stakeholders?
- 4. What is the biggest challenge you've faced when communicating with stakeholders?
- 5. How do you manage the interests of your stakeholders?

Additional resources:



Stakeholder Management



Business Ethics